years), banks, at the request of NFDC, may also consider extending credit for production of films in participation with NFDC. This would be an additional channel for extending credit to the film industry. The detailed modalities in this regard (including security cover) may be worked out mutually by banks and NFDC.

4.2 Banks may also consider providing reasonable credit facility to NFDC taking into account usual safeguards observed while taking credit exposure.

Central India Pipeline Project

*509. SHRI SOLIPETA RAMACHANDRA REDDY : Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) the details of the Central India pipeline planned for evacuation of petroleum products from refineries in Gujarat to feed the various consumption zones in the Central India; and

(b) in what manner the projects would be financed and the target for commissioning the pipeline ?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI RAM NAIK) : (a) Petronet India Limited through its joint venture company, Petronet Central India Limited, propose to lay a pipeline for evacuation of petroleum products of Jamnagar refinery of Reliance Petroleum Limited, Vadinar Refinery of Essar Oil Limited and Vadodara Refinery of Indian Oil Corporation to feed various consumption zones in Central India. Phase-I would include 1,458 km. long pipeline and would cover Sikka/Vadinar-Rajkot-Koyali-Ratlam-Kota-Indore-Itarsi-Nagpur.

(b) The Central India Pipeline Project envisages financing arrangement on Build, Own, Operate and Transfer (BOOT) basis. The proposed target date for completion of phase-I of the project is December, 2003.

Facilities to foreign investors

*510. SHRI C.O. POULOSE : Will the Minister of COMMERCE AND INDUSTRY be pleased to state :

(a) whether the comfort level for foreign investors have been raised to the highest level to attract foreign investors; and

(b) if so, the various facilities that are being provided to foreign investors, sector-wise ?